

1 UNITED STATES BANKRUPTCY COURT
2 NORTHERN DISTRICT OF CALIFORNIA
3 SAN FRANCISCO DIVISION

4 In re:

5 PG&E CORPORATION,

6 - and -

7 PACIFIC GAS AND ELECTRIC
8 COMPANY,

Debtors.

9
10 ☐ Affects PG&E Corporation

11 ☐ Affects Pacific Gas and Electric Company

12 ☒ Affects both Debtors

13 ** All papers shall be filed in the Lead Case,
14 No. 19-30088 (DM).*

Bankruptcy Case
No. 19-30088 (DM)

Chapter 11
(Lead Case)
(Jointly Administered)

**THIRD MONTHLY FEE
STATEMENT OF DEVELOPMENT
SPECIALISTS, INC FOR
ALLOWANCE AND PAYMENT OF
COMPENSATION AND
REIMBURSEMENT OF EXPENSES
FOR THE PERIOD JULY 1, 2019
THROUGH JULY 31, 2019**

[No hearing requested]

OBJECTION DATE:
November 5, 2019 at 4:00 p.m. (PDT)

15 To:

The Notice Parties

16 Name of Applicant:

Development Specialists, Inc

17 Authorized to Provide Professional Services to:

Financial Advisor to the Official Committee
of Tort Claimants

18
19 Date of Retention:

March 20, 2019

20 Period for which compensation and
reimbursement are sought:

July 1, 2019 to July 31, 2019

21 Amount of compensation and reimbursement
are sought:

\$325,254.20 (80% of \$406,567.75)

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23 Amount of expense reimbursement sought as
actual, reasonable, and necessary:

\$7,589.23

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25 Development Specialists, Inc (“DSI” or the “Applicant”), the financial advisor for the
26 Official Committee of Tort Claimants (the “Tort Committee”), representing the largest group of
27 stakeholders in the jointly administered bankruptcy cases (the “Chapter 11 Cases”) of PG&E
28 Corporation and Pacific Gas and Electric Company (the “Debtors”), hereby submits its third

1 monthly fee statement (the “**Monthly Fee Statement**”) for allowance and payment of
2 compensation for professional services rendered, and for reimbursement of actual and necessary
3 expenses incurred for the period commencing July 1, 2019 through and including July 30, 2019
4 (the “**Fee Period**”) pursuant to the Order Pursuant to 11 U.S.C §§ 331 and 105(a) and Fed. R.
5 Bankr. P. 2016 for Authority to Establish Procedures for Interim Compensation and
6 Reimbursement of Expenses of Professionals dated February 27, 2019 Dkt. No. 701 (the “**Interim**
7 **Compensation Procedures Order**”).

8 By this Monthly Fee Statement, DSI requests allowance and payment of \$325,254.20
9 (representing 80% of \$406,567.75) as compensation for professional services rendered to the Tort
10 Committee during the Fee Period and allowance and payment of \$7,589.23 (representing 100% of
11 the expenses allowed) as reimbursement for actual and necessary expenses incurred by DSI during
12 the Fee Period.

13 Annexed hereto as **Exhibit A** is the name of each professional who performed services for
14 the Tort Committee in connection with these Chapter 11 Cases and for which DSI is seeking
15 compensation during the Fee Period covered by this Monthly Fee Statement and the hourly rate
16 and total fees for each professional. Attached hereto as **Exhibit B** is a summary of hours spent
17 during the Fee Period by task. Attached hereto as **Exhibit C** is a summary of expenses incurred
18 during the Fee Period. Attached hereto as **Exhibit D** are the detailed time entries for the Fee Period.
19 Attached hereto as **Exhibit E** are the detailed expense entries for the Fee Period.

20 **PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation
21 Procedures Order, responses or objections to this Monthly Fee Statement, if any, must be filed and
22 served on or before the 21st day (or the next business day if such day is not a business day)
23 following the date the Monthly Fee Statement is served (the “**Objection Deadline**”) with this
24 Court.

25 **PLEASE TAKE FURTHER NOTICE** that upon the expiration of the Objection Deadline,
26 DSI shall file a certificate of no objection with the Court, after which the Debtors are authorized
27 and directed to pay DSI an amount equal to 80% of the fees and 100% of the expenses requested
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1 in this Monthly Fee Statement. If an objection is properly filed, the Debtors shall be authorized
2 and directed to pay DSI 80% of the fees and 100% of the expenses not subject to an objection.

3 Dated: October 15, 2019

Respectfully submitted,

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5 DEVELOPMENT SPECIALISTS, INC

6 By: /s/ Bradley D. Sharp
7 Bradley D. Sharp

8 Financial Advisor to the Official Committee of Tort
9 Claimants
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